

SIES COLLEGE OF ARTS, SCIENCE & COMMERCE(Degree Aided)
Sion West, Mumbai**Balance Sheet**

1-Apr-2022 to 31-Mar-2023

Liabilities		as at 31-Mar-2023	Assets		as at 31-Mar-2023
Capital Account		3,02,253.00	Fixed Assets		19,36,242.43
Capital Equipment Fund	2,91,279.00		Computer & Electronic Equipments	7,95,198.00	
Capital Equipment Fund	10,974.00		Electrical Equipments & Installations	3,44,209.00	
			Furniture & Fixtures	15,23,337.00	
Loans (Liability)			Laboratory Equipments	55,34,509.80	
			Less : - Depreciation Reserve Computer & Electronics Equipments	(-)10,41,444.00	
Current Liabilities		3,97,423.00	Less : - Depreciation Reserve Electrical Equipments & Installations	(-)4,32,702.06	
Duties & Taxes	2,925.00		Less : - Depreciation Reserve Furniture & Fixtures	(-)11,19,487.31	
Sundry Creditors	3,94,498.00		Less : - Depreciation Reserve Laboratory Equipments	(-)36,67,378.00	
Branch / Divisions		69,57,802.63	Investments		
Interunit Transactions	2,14,60,012.80				
Transfer of Funds - In	7,73,28,195.83		Current Assets		3,07,97,113.35
Transfer of Funds - Out	(-)9,18,30,406.00		Deposits (Asset)	2,21,895.31	
			Loans & Advances (Asset)	2,460.00	
Suspense A/c			Bank Accounts	3,01,66,936.04	
			Prepaid Expenses	4,05,822.00	
Current Liabilities Others		17,82,970.00			
Outstanding Dues Payable	11,01,672.00				
Provision for Expenditure	3,43,122.00				
Outstanding dues payable	3,38,176.00				
Excess of income over expenditure		2,32,92,907.15			
Opening Balance	2,75,90,234.15				
Current Period	(-)42,97,327.00				
Total		3,27,33,355.78	Total		3,27,33,355.78

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTSAvin K. Shah
Proprietor

UDIN: 24161490 BKHTJ024213

For SOUTH INDIAN EDUCATION SOCIETY

Authorised Signatory

PrincipalSIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Balance Sheet

1-Apr-2022 to 31-Mar-2023

Liabilities	as at 31-Mar-2023	Assets	as at 31-Mar-2023
Capital Account	11,75,848.27	Fixed Assets ✓	6,81,25,815.20
Capital Equipment Fund	10,39,918.00	Building	9,25,17,927.20
Development Fund Technical Education	1,35,930.27	Computer & Electronic Equipments	1,80,60,703.89
Loans (Liability)	3,79,501.00	Electrical Equipments & Installations	66,51,752.00
Loans & Advances (Liability)	3,79,501.00	Furniture & Fixtures	1,68,05,010.89
Current Liabilities	80,57,995.90	Laboratory Equipments	23,27,333.51
Duties & Taxes	8,11,478.90	Less : - Depreciation Reserve Building	(-)3,65,05,190.00
Sundry Creditors	22,08,574.00	Less : - Depreciation Reserve Computer& Electronics Equipments	(-)1,77,72,995.23
Retention Money	3,74,705.00	Less : - Depreciation Reserve Electrical Equipments & Installations	(-)36,41,368.94
Security Deposits Received	50,000.00	Less : - Depreciation Reserve Furniture & Fixtures	(-)87,99,102.02
Students Deposit & Other Advance Received	46,13,238.00	Less : - Depreciation Reserve Laboratory Equipments	(-)15,20,430.10
Branch / Divisions	9,15,93,499.99	Less : - Depreciation Reserve Solar Panel (Building Utility)	(-)36,82,606.00
Interunit Transactions	99,33,634.99	Solar Power Generation System	36,84,780.00
Transfer of Funds - In	37,27,07,519.00	Investments	
Transfer of Funds - Out	(-)29,10,47,654.00	Current Assets	1,91,04,887.94
Suspense A/c		Deposits (Asset)	1,85,000.00
Current Liabilities Others	1,10,01,318.33	Loans & Advances (Asset)	52,94,306.00
Outstanding Dues Payable	75,39,072.00	Bank Accounts	1,30,19,762.94
Provision for Expenditure	26,21,840.25	Fee Receivable	3,13,388.00
Unutilised Project Grants	52.08	Other Receivables	44,488.00
External Exam Remuneration	18,250.00	Prepaid Expenses	2,47,943.00
Outstanding dues payable	8,22,104.00		
Excess of expenditure over income	(-)2,49,77,460.35		
Opening Balance	(-)2,41,54,902.46		
Current Period	(-)8,22,557.89		
Total	8,72,30,703.14	Total	8,72,30,703.14

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory

[Signature]
Principal
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Sion (West), Mumbai - 400 022.



UDIN: 24161490BK HJ 02923 -



SIES

College of Arts,
Science & Commerce
(Autonomous)

RISE WITH EDUCATION

AFFILIATED TO UNIVERSITY OF MUMBAI - NAAC REACCREDITED - 'A' GRADE

DETAILS OF EXPENDITURE FOR THE YEAR 2022 - 2023

Expenditure for infrastructure development and augmentation (in INR)

Fixed Assets

		AIDED	SFC	TOTAL
A	TOTAL OPENING BALANCE	7,693,553	139,575,601	147,269,154
B	ADDITIONS :			
1	Building	-	-	-
2	Computer & Electronic Equipments	59,908	96,760	156,668
3	Electrical Equipments & Installations	27,762	14,480	42,242
4	Furniture & Fixtures	-	-	-
5	Laboratory Equipments	416,031	360,666	776,697
6	Solar Power Generation System	-	-	-
	TOTAL ADDITIONS	503,701	471,906	975,607
C	TOTAL DEPRECIATION	6,261,011	71,921,692	78,182,703
D	TOTAL CLOSING BALANCE	1,936,243	68,125,815	70,062,058

Expenditure on purchase of books/ebooks and subscription to journals/e-journals (in INR)

Library Books

Sr. No	Particulars	Aided	SFC	Total
	Library Books (A+B)	613,034	494,775	1,107,809
1	Library Books	448,563	380,785	829,348
2	Membership & Subscription-Journals	161,471	-	161,471
	A Total	610,034	380,785	990,819
1	Book Bank	-	-	-
2	News Paper & Magazine	3,000	-	3,000
3	Books & Study Material	-	113,990	113,990
	B Total	3,000	113,990	116,990

Expenditure on Salary component/wages (in INR)

Salary Expenditure

Sr. No	Particulars	Aided	SFC	Total
	Salary Expenditure (A+B)	199,919,539	42,147,252	242,066,791
1	Salary - Teaching	142,799,931	31,742,755	174,542,686
2	Salary - Non Teaching	50,207,644	6,031,182	56,238,826
	A Total	193,007,575	37,773,937	230,781,512
3	Allowances & Others	6,911,964	4,373,315	11,285,279
	B Total	6,911,964	4,373,315	11,285,279

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Hon. Treasurer

Chartered Accountant
Auditors



For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

DETAILS OF EXPENDITURE FOR THE YEAR 2022 - 2023**Expenditure on maintenance of physical facilities and academic support facilities (in INR)****A. Repair & Maintenance**

Sr. No	Particulars	Aided	SFC	Total
1	Repairs & Maintenance - Air Conditioners	39,118	77,521	116,639
2	Repairs & Maintenance - Building	53,646	2,170,302	2,223,948
3	Repairs & Maintenance - CCTV	5,965	-	5,965
4	Repairs & Maintenance - Comp & Printer	32,999	105,050	138,049
5	Repairs & Maintenance - Electrical Equipments	113,514	88,407	201,921
6	Repairs & Maintenance - Electronic Equip	16,000	36,550	52,550
7	Repairs & Maintenance - Elevator	-	6,080	6,080
8	Repairs & Maintenance - Fire Exting	-	24,510	24,510
9	Repairs & Maintenance - Furniture & Fixture	37,175	75,612	112,787
10	Repairs & Maintenance - LCD Projectors	6,950	2,350	9,300
11	Repairs & Maintenance - Others	8,878	-	8,878
12	Repairs & Maintenance - Software	-	33,469	33,469
13	Repairs & Maintenance - Telephone	-	28,000	28,000
14	Repairs & Maintenance - Gas Stove & Asser	-	1,500	1,500
15	Repairs & Maintenance - Lab Equipments	188,254	44,964	233,218
Total		502,499	2,694,315	3,196,814

B. Annual Maintenance Contract

Sr. No	Particulars	Aided	SFC	Total
1	Annual Maintenance Contract-Airconditioner	-	146,000	146,000
2	Annual Maintenance Contract-Computer & Printer	-	132,000	132,000
3	Annual Maintenance Contract-Electrical Equipments	-	2,150	2,150
4	Annual Maintenance Contract-Elevator	-	66,780	66,780
5	Annual Maintenance Contract-Internet / Website	-	213,983	213,983
6	Annual Maintenance Contract-Pest Contort	-	17,000	17,000
7	Annual Maintenance Contract-Water Coolers	-	15,500	15,500
8	Annual Maintenance Contract-Xerox Machine	-	30,000	30,000
9	Annual Maintenance Contract-Lab Equipments	70,326	45,333	115,659
10	Annual Maintenance Contract-Piped Natural Gas	-	36,000	36,000
11	Annual Maintenance Contract-Software	12,000	-	12,000
Total		82,326	704,746	787,072


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Hon. Treasurer

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Proprietor**Auditors**

UDIN: 24161490BKH50Z9213

DETAILS OF EXPENDITURE FOR THE YEAR 2022 - 2023

C. Other academic support facilities (in INR)

Sr. No	Particulars	Aided	SFC	Total
1	Administrative Expenses	156,931	1,965,869	2,122,800
2	Affiliation Fees	8,000	385,000	393,000
3	Consumables	1,318,569	1,296,906	2,615,475
4	Electricity Charges	1,247,372	34,476	1,281,848
5	Housekeeping & Security	2,500	4,282,710	4,285,210
6	Licence fees renewal	-	403,894	403,894
7	Printing & Stationery	142,436	494,763	637,199
8	Remuneration Paid	15,584	7,357,746	7,373,330
9	Water Charges	95,837	29,111	124,948
10	Workshops & Seminars	52,350	33,838	86,188
Total		3,039,579	16,284,313	19,323,892

A+B+C 3,624,404 19,683,374 23,307,778

Other Expenditures

Sr. No	Particulars	Aided	Aided Total	SFC
1	Bank Charges	6,987	74,586	81,573
2	College Annual Events	648,614	570,551	1,219,165
3	Conveyance & Travelling	129,246	15,841	145,087
4	Insurance Charges	27,281	184,822	212,103
5	Legal & Professional Service charges	9,500	793,977	803,477
6	Miscellaneous Expenses	12,478	1,734	14,212
7	National Award & Other Programme	-	6,408	6,408
8	Postage & Telephone	68,579	7,029	75,608
9	Rent Rate & Taxes	606,561	1,614,632	2,221,193
10	Student Activity Expenses	625,799	69,738	695,537
Total		2,135,045	3,339,318	5,474,363

[Signature]
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[Signature]
Hon. Treasurer

For
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Proprietor Chartered Accountant

Auditors



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